

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

WAIVER OF SUBROGATION

This endorsement modifies insurance provided under the following:

MARINE GENERAL LIABILITY COVERAGE PART

It is hereby understood and agreed that the Company waives their rights of subrogation against any person or organization listed below to whom the Named Insured is obligated by written contract to provide such waiver.

This agreement applies only to the extent of such obligation and only with respect to operations performed by or on behalf of the Named Insured or to the facilities of or used by the Named Insured.

ALL OTHER TERMS AND CONDITIONS REMAINING UNCHANGED.