

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

AMENDATORY ENDORSEMENT – SALVAGE OPERATIONS WARRANTY

This endorsement modifies insurance provided under the following:

AMERICAN INSTITUTE FOLLOWING FORM
EXCESS MARINE LIABILITY CLAUSES

The following is added to **GENERAL CONDITIONS**.

Salvage Operations Warranty

- A.** As a condition of coverage of this policy it is warranted that the Assured will:
1. Perform all work under the authorization of the state government, local municipality, insurance company or individual boat owner; and
 2. Have all proper licenses and certifications needed for crane operators, in current standing, to perform such work; and
 3. Notify in writing and receive clearance in writing from all electric, phone, cable, water, sewer, and gas utilities companies who provide service in the local job site area prior to beginning any salvage activities.

All "bodily injury" or "property damage" arising out of the failure to complete these requirements shall render this insurance null and void.

If coverage is null and void, we will not defend claims or suits seeking damages resulting from loss, damage or expense.

- B.** The coverage for salvage operations under this policy does not apply to any actual or alleged injury, loss, damage, claim, cost, expense, fine, penalty, or other sum either directly or indirectly arising out of, relating to, contributed to, or caused by property damage to property being salvaged.

All other terms and conditions of this policy remain unchanged.