

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

WATERBORNE PROPERTY

This endorsement modifies insurance provided under the following:

INSTALLATION FLOATER COVERAGE FORM

SCHEDULE

Waterborne Covered Property Limit:	\$	Any One Occurrence
Waterborne Covered Property Deductible Amount:	\$	Any One Occurrence

The following is added to section **V.**, Coverage Extensions:

Waterborne Covered Property

1. Coverage

“We” cover direct physical loss or damage caused by a covered peril to covered property while waterborne.

2. Limit

The most “we” pay in any one occurrence for loss or damage to covered property while waterborne is the Waterborne Covered Property Limit indicated in the Schedule above.

3. Deductible

A deductible provision applies to this coverage. “We” pay only that part of “your” direct physical loss or damage over the Waterborne Deductible Amount up to the Waterborne Covered Limit indicated in the Schedule above.

This endorsement amends section **IV.** Property Not Covered, item **7.**, Waterborne Property, to insure waterborne covered property to the extent of the limits above.

All other terms and conditions of this policy remain unchanged.