

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SMALL TOOLS

This endorsement modifies insurance provided under the following:

CONTRACTORS' EQUIPMENT COVERAGE FORM

SCHEDULE

1. Your Tools	
a. The most "we" pay for direct physical loss or damage to any one tool in any one occurrence is:	\$ _____
b. The most "we" pay in any one occurrence for direct physical loss or damage to "your" tools is:	\$ _____
2. Employee Tools	
a. The most "we" pay for direct physical loss or damage to any one tool in any one occurrence is:	\$ _____
b. The most "we" pay in any one occurrence for direct physical loss or damage to "your" employees' tools is:	\$ _____
3. Deductible	
<input type="checkbox"/> A. Flat Deductible: \$ _____ any one occurrence	
<input type="checkbox"/> B. Peril Deductible: \$ _____ any one occurrence for the Covered Peril(s) of _____.	

The following coverages are added to section VI., Supplemental Coverages:

- 1. Coverage**
 - a. Your Tools**
"We" cover direct physical loss or damage caused by a covered peril to "your" tools.
 - b. Employee Tools**
"We" cover direct physical loss or damage by a covered peril to tools owned by "your" employees.
- Coverage Limitation**
"We" cover tools owned by your employees while at a:
 - (1) Premises that "you" own or operate; or
 - (2) "Jobsite".

2. Deductible

For the purposes of this endorsement, section **XI. How Much We Pay**, paragraph **2.**, and paragraph **3.**, do not apply.

The following deductibles apply to this endorsement:

a. Flat Deductible

If the Flat Deductible box shown in the Deductible section of the Schedule above is checked, "we" pay that part of "your" direct physical loss or damage to covered property over the Flat Deductible amount, up to the "limit" indicated in the Schedule above, in any one occurrence.

b. Peril Deductible

If the Peril Deductible box shown in the Deductible section of the Schedule above is checked, "we" pay that part of "your" direct physical loss or damage to covered property over the Peril Deductible amount, for the Covered Peril specified in the Schedule above up to the "limit" indicated in the Schedule above, in any one occurrence.

- 3.** For the purposes of this endorsement, tools mean equipment and tools of a mobile nature that "you" use in "your" contracting, installation, erection, repair, moving operations or projects which are not included in the definition of "contractors' equipment".

All other terms and conditions of this policy remain unchanged.